



2023/24 TREASURER'S REPORT

Fellow members,

Membership revenue was down on the previous year by about \$6,000, representing approximately 40 family memberships, however activity was still strong with great participation in both club nights and competitions. This was well supported by our sponsors Shimano, Penn and Hunting and Fishing providing the club with \$20,000 (+ \$5,000 on FY23) worth of prizes – thank you to these great organisations for your continued support.

Other income statement points to note were minimal merchandise sales given no new product was stocked. Whilst there still are hats and the odd massive or tiny clothing sizes left, for ease of accounting, the prior year's inventory balance was written off to better reflect the club's liquid position.

With ~\$20,000 (+\$6,500 on FY23) in the bank the club is in a good position to, as President Mark Hogan has written in his President's report, "ramp up the action with more fun and games".

Thanks for your support.

Michael Buck, Treasurer

Profit and Loss

Mairangi Bay Fishing Club For the year ended 31 March 2024

	2024	2023
Trading Income		
Clubnight takings	-	945.00
Competition Revenue	760.00	880.00
Interest Income	224.34	66.62
Membership Subscriptions	15,390.00	21,630.00
Merchandise Sales	3,914.56	12,473.00
Other Revenue	-	746.78
Total Trading Income	20,288.90	36,741.40
Cost of Sales		
Bowls Club fee	2,080.00	2,780.00
Membership Portal	609.60	1,309.14
Purchases	-	20,829.54
Total Cost of Sales	2,689.60	24,918.68
Gross Profit	17,599.30	11,822.72
Other Income		
Sponsorship	20,057.35	15,269.07
Total Other Income	20,057.35	15,269.07
Operating Expenses		
Advertising	-	229.77
Bank Fees	510.41	443.90
Competition & Clubnight Expenses	7,014.89	11,984.12
Consulting & Accounting	405.95	449.65
Donations	550.00	-
Entertainment	-	1,120.28
General Expenses	-	102.22
Inventory adjustment	5,844.40	-
Prizes	20,057.35	13,109.07
Total Operating Expenses	34,383.00	27,439.01
Net Profit	3,273.65	(347.22)

Balance Sheet

Mairangi Bay Fishing Club

As at 31 March 2024

	31 MAR 2024	31 MAR 2023
Assets		
Bank		
Mairangi Bay Fishing Club	19,768.04	13,385.99
Total Bank	19,768.04	13,385.99
Current Assets		
Inventory in hand	-	5,844.40
Prepayments	-	114.00
Total Current Assets	-	5,958.40
Total Assets	19,768.04	19,344.39
Liabilities		
Current Liabilities		
Membership Subs in advance	-	2,850.00
Total Current Liabilities	-	2,850.00
Total Liabilities	-	2,850.00
Net Assets	19,768.04	16,494.39
Equity		
Current Year Earnings	3,273.65	(347.22)
Retained Earnings	16,494.39	16,841.61
Total Equity	19,768.04	16,494.39